

Economics – Advanced Subsidiary GCE and Advanced GCE

Course Synopsis

Economics at the Doha College is a valuable subject, which provides an interesting and exciting course of study. You will study subject matter that you will not formally have come into contact with, but which is all pervasive and affects everybody you know. The process of research and debate will improve your key skills, which will prove useful in university education or employment.

Studying A level Economics will provide you with an in-depth knowledge of how wealth is created and distributed. It tells you how markets work and often fail to work and how and why countries trade. You will learn about the causes and consequences of unemployment and inflation and you will begin to understand the problems faced by developing economies. You will also study 'globalisation' and its consequences. In other words you will begin to understand the world you live in.

Syllabus Summary	
Year 12 – AS Level (Edexcel)	Year 13 – A2 Level (Edexcel)
<p>Unit 1: Markets – how they work?</p> <p>This unit provides an introduction to the nature of economics and examines the operation of markets for goods and services. At the end, you should be able to understand how prices and output of goods and services happen. You will be able to apply the concepts of supply and demand to real world situations.</p>	<p>Unit 4: Industrial Economics</p> <p>This unit develops the content of units 1 and 2 and examines how the pricing of, and nature of competition between firms is affected by the number and size of market participants. You will be able to understand the pricing and output decisions of firms in different contexts. You will also be able to appraise government intervention aimed at promoting competitive markets.</p>
<p>Unit 2: Markets – why they fail?</p> <p>This unit examines the nature of market failure, its cause and possible remedies. You will be able to understand why markets might not allocate resources efficiently and the methods of dealing with market failure, together with an evaluation of their effectiveness.</p>	<p>Unit 5: Economic Development</p> <p>This unit explores issues associated with economic development. At the end of this unit you should understand the causes, costs and benefits of economic growth in developing countries.</p>
<p>Unit 3: Managing the Economy</p> <p>This unit provides an introduction to the key measures of economic performance and the main objectives and instruments of government policy. You will be able to understand how the economy and governments operate and the importance of issues like: Balance of Payments; Unemployment; Inflation, and Gross Domestic Product.</p>	<p>Unit 6: The Global Economy</p> <p>This unit develops the content of units 1 and 2 by examining the position of the UK in the context of the world economy. It focuses on international trade and exchange rate issues. At the end you will be able to evaluate the macro-economic performance of the UK in a European Union and global perspective.</p>
<p>Entry Requirements: Minimum of a Grade B GCSE in English and Mathematics</p>	